## HARDSHIP COMMITTEE REPORT

Friday, May 2, 2014

PERSONAL AND CONFIDENTIAL

# THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, May 2, 2014, 2:00 p.m. 2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

#### **Members Present:**

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member Susan Pappan, Division of Administration

#### **Others Present:**

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

### <u>APPLICATIONS REVIEWED</u>

<u>Case No. 2014-05-22</u>: Participant is requesting a partial distribution in the amount of \$11,000 of her account balance of \$13,024.98 for funeral expenses.

The Hardship Committee approved a partial distribution in the amount of \$11,000 based on documentation submitted.

<u>Case No. 2014-05-23</u>: Participant is requesting a full distribution of his account balance of \$8,503.24 for unpaid taxes.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

**<u>Case No. 2014-05-24</u>**: Participant is requesting a partial distribution in the amount of \$7,568.49 of her account balance of \$48,806.47 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$7,568.49 based on documentation submitted.

**Case No. 2014-05-25**: Participant is requesting a partial distribution in the amount of \$1,981 of her account balance of \$2,888.86 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$1,981 based on documentation submitted.

<u>Case No. 2014-05-26</u>: Participant is requesting a partial distribution in the amount of \$4,000 of her account balance of \$20,629.23 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on documentation submitted.

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<u>Case No. 2014-05-27</u>: Participant is requesting a partial distribution in the amount of \$1,800 of his balance of \$1,828 for medical expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2014-05-28</u>: Participant is requesting a partial distribution in the amount of \$2,584 of his account balance of \$3,061 for vehicle repairs to prevent loss of wages. Participant only has one vehicle for both he and his spouse.

The Hardship Committee approved a partial distribution in the amount of \$2,354 based on documentation submitted.

May 2, 2014	
Date Accepted	Susan Allsup, Administrative Assistant
May 2, 2014	
Date Accepted	Virginia Burton, Secretary